



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

**STATEMENT OF CASH FLOWS**  
from 01.01. to 31.03.2018.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01. - 31.03.2018.	01.01. - 31.12.2017.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflows from operating activities (from 3002 to 3005)	3 0 0 1	5.924.933	25.127.550
1. Interest	3 0 0 2	2.776.505	11.980.152
2. Fess	3 0 0 3	1.110.139	4.462.450
3. Other operating income	3 0 0 4	2.038.289	8.684.828
4. Dividends and profit sharing	3 0 0 5	0	120
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	4.739.435	18.953.313
5. Interest	3 0 0 7	597.038	2.541.375
6. Fess	3 0 0 8	333.998	1.356.084
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	635.155	2.963.865
8. Taxes, contributions and other duties charged to income	3 0 1 0	153.796	533.970
9. Other operating expenses	3 0 1 1	3.019.448	11.558.019
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	1.185.498	6.174.237
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	29.118.872	42.447.037
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	29.055.772	42.447.037
14. Increase in other financial liabilities	3 0 1 9	63.100	0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	21.428.116	30.726.233
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	21.323.897	30.726.233
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	104.219	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	0	0
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	8.876.254	17.895.041
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	0
22. Profit tax paid	3 0 3 0	80.064	320.025
23. Dividends paid	3 0 3 1	0	1.250.000
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	8.796.190	16.325.016
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	0
B. CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash flow from investing activities (from 3035 to 3039)	3 0 3 4	0	120.379
1. Investment in investment securities	3 0 3 5	0	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	120.379
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	10.772.970	3.834.761
6. Investment into investment securities	3 0 4 1	10.745.684	3.066.018
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	27.286	768.743
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	0	0
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	10.772.970	3.714.382

ITEM	ADP code	Amount	
		01.01. - 31.03.2018.	01.01. - 31.12.2017.
1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES			
I. Cash inflow from financing activities (from 3049 to 3054)	3 0 4 8	0	0
1. Capital increase	3 0 4 9	0	0
2. Subordinated liabilities	3 0 5 0	0	0
3. Loans taken	3 0 5 1	0	0
4. Issuance of securities	3 0 5 2	0	0
5. Sale of own shares	3 0 5 3	0	0
6. Other inflow from financing activities	3 0 5 4	0	0
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 5	3.797.221	6.543.717
7. Purchase of own shares	3 0 5 6	0	0
8. Subordinated liabilities	3 0 5 7	0	0
9. Loans taken	3 0 5 8	3.797.221	6.543.717
10. Issuance of securities	3 0 5 9	0	0
11. Other outflow from financing activities	3 0 6 0	0	0
III. Net cash inflow from financing activities (3048-3055)	3 0 6 1	0	0
IV. Net cash outflow from financing activities (3055-3048)	3 0 6 2	3.797.221	6.543.717
D. TOTAL CASH FLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3	35.043.805	67.694.966
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4	40.817.806	61.628.049
F. NET INCREASE IN CASH (3063 - 3064)	3 0 6 5	0	6.066.917
G. NET DECREASE IN CASH (3064 - 3063)	3 0 6 6	5.774.001	0
H. CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3 0 6 7	22.805.898	16.817.106
I. EXCHANGE RATE GAINS	3 0 6 8	0	0
J. EXCHANGE RATE LOSSES	3 0 6 9	40.687	78.125
K. CASH AND CASH EQUIVALENTS AT END OF PERIOD (3065-3066+3067+3068-3069)	3 0 7 0	16.991.210	22.805.898

In Belgrade,  
on 17.04.2018.

Person responsible for preparing the financial statement

*[Handwritten signature]*



Legal representative of the bank

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